

Meridius Resources Limited Announces New Director and Name Change

Vancouver, British Columbia--(Newsfile Corp. - August 18, 2020) - Meridius Resources Limited (**TSXV: MRI**) ("**Meridius**" or the "**Company**") is pleased to announce that it has appointed Dr. R. Marc Bustin (Ph.D., P. Geol., FRSC) to its Board of Directors effective August 18th, 2020.

"We are pleased to welcome Marc as an independent director to the Meridius board of directors. He joins Meridius at an exciting time as we acquire substantial gold exploration claims in Quebec." said Amrik Virk director. The addition of Mr. Bustin to the board will complement our current director's skills.

About Dr. R. Marc Bustin

Dr R. Marc Bustin is Professor of Geology in the Department of Earth and Ocean Sciences at the University of British Columbia (UBC) and president of RMB Earth Science Consultants and former president of CBM Solutions Ltd. He has broad experience in mineral and petroleum exploration and exploitation. His professional experience includes employment by Mobil Oil Canada and Gulf Canada Resources prior to joining the University of British Columbia. Bustin while on leave from UBC, worked with Elf-Aquitaine (France), CSIRO (France) and CNRS (Australia).

Dr. Bustin has consulted in the area of mineral and fossil fuel resource evaluation and exploitation and functioned as director and technical advisor for a variety of small through large companies in Europe, Africa, North America, South America, Australia, New Zealand and Asia. Bustin's experience has included assessment of Carlin type gold deposits in Nevada, and epithermal vein and placer gold deposits in Canada.

Dr. Bustin has designed and managed exploration and development projects worldwide, including China, Viet Nam, Botswana, Chad, Morocco, Eastern and Western Europe, Australia, New Zealand, Russia, Turkey, Ukraine, SE Asia, India, Argentina, Colombia, and basins throughout North America. Bustin is on the board and advisory board of several companies.

Dr. Bustin received his PhD in geology in 1980 from the University of British Columbia and is a registered Professional Geoscientist in the province of British Columbia. Bustin has published over 200 peer reviewed scientific articles. He is or has been an associate editor of the Canadian Society of Petroleum Geology Bulletin, Sedimentary Geology, International Journal of Coal Geology and the Canadian Journal of Earth Sciences. He is member of AAPG, TSOP, and CSPG. Bustin is the recipient of the A. L. Leveson memorial award from the AAPG, the Thiesson Medal from the ICCP, the Sproule career achievement award, the Gilbert H. Cady Award from the Geological Society of America and the Slipper Gold Medal from the Canadian Society of Petroleum Geology, for his contributions to petroleum exploration and development.

Bustin is an elected Fellow of the Royal Society of Canada.

Leon Ho has resigned as a Director and will continue as the CFO.

The Company is also pleased to announce that it has settled \$237,600 in debt with consultants in exchange for 1,980,000 shares.

The Board of Directors has determined to change their name of the company to "BMEX Gold Inc" subject to the approval of the TSXV Venture Exchange. A further announcement will be made when the effective date of the name change is determined.

About Meridius Resources

Meridius, which is in the process of changing its name to BMEX Gold Inc., is a mineral exploration company that is engaged in the business of the acquisition, exploration, and development of mineral resource properties. Meridius' common shares trade under the symbol "MRI" on the TSX-V.

On behalf of the Board of Directors

"Amrik Virk"

Amrik Virk

Director

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